



**\*\*\*IF YOU HAVE AN IRA, ARE 70 ½ OR OLDER, AND ARE PLANNING TO MAKE CHARITABLE CONTRIBUTIONS BEFORE DECEMBER 31, 2018\*\*\***

**Special Tax-free IRA gifts**

For those aged 70 ½ or older, it is once again possible to make tax-advantaged charitable gifts from traditional IRA accounts. This is a great tax benefit to charitable people when you authorize the IRA roll-over, also known as Qualified Charitable Distributions (QCD) which makes this provision permanent for future years. A total of up to \$100,000 can be transferred directly from traditional IRAs to one or more qualified charities, such as Tel Hai Retirement Community, your church or favorite charity, free from federal income tax each year.

Amounts given in this way count toward required IRA Required Minimum Distributions (RMD) for the year of the gift. The QCD shelters income from your tax return in the amount of the QCD.

To make such gifts, it is important to not withdraw funds prior to a gift but that you have the gift amount distributed directly from an IRA to one or more qualified charities. For those with check writing privileges on their accounts, this is the only way to make gifts directly from an IRA.

***How do I know if an IRA Qualified Charitable Distribution is right for me?***

- You are at least age 70½, AND
- You do not need the additional income generated by the minimum required distribution

***How do I initiate an IRA Qualified Charitable Distribution?***

Contact your IRA administrator. Here is the basic text of a sample letter that we can provide if you would like.

***continued▶***

Re: Request for Qualified Charitable Distribution from Individual Retirement Account

Dear Sir or Madam:

Please accept this letter as my request to make a Qualified Charitable Contribution from my Individual Retirement Account Number (insert account number) as provided by tax laws. If needed, the Tel Hai Development Tax ID number is 23-2436708. Please issue a check in the amount of \$\_\_\_\_\_ payable to Tel Hai Development, Inc. at the following address:

Tel Hai Development, Inc.  
1200 Tel Hai Circle  
PO Box 190  
Honey Brook, PA19344

Attention: Tel Hai Development

In your transmittal to the charity, please memorialize my name and address as the donor of record in connection with this transfer, and copy me on your transmittal. It is my intentions to have this transfer qualify during the 2018 tax year. Therefore, it is imperative that this distribution is executed no later than December 31, 2018.

If you have any questions or concerns regarding this request, I can be reached at (telephone or e-mail address). Thank you for your prompt attention to and assistance with this matter.

Sincerely yours,

Name of Donor

**You are welcome to let Tel Hai know when to expect your gift and how you would like it designated.**

Last, with the new tax laws there are other avenues of charitable giving (like a donor advised fund) that may also have income tax savings. We suggest you talk all of these options over with your financial planner or CPA.

For a free copy of the letter (hard copy or electronically) or more information about this option, please contact:

**Alicia Guthrie, Development Office**  
**610-273-9333 ext. 2036 or aguthrie@telhai.org**

*As with any decision involving your financial or estate plans, we urge you to seek the advice of professional counsel when considering a gift to Tel Hai.*

*A copy of our official registration and financial information may be obtained from the Pennsylvania Department of State by calling toll free, within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement.*