

An excellent way for you to support Tel Hai's mission is to leave a bequest in your will, living trust or with a codicil. One significant benefit of making a gift by bequest is that it allows you to continue to use the property you will leave to charity during your life. Another benefit is that you are able to leave a lasting legacy.

A bequest is generally a revocable gift, which means it can be changed or modified at any time. You can choose to designate that a bequest be used for a general or specific purpose so you have the peace of mind knowing that your gift will be used as intended. Charitable bequests are exempt from federal estate taxes. If you have a taxable estate, the estate tax charitable deduction may offset or eliminate estate taxes, resulting in a larger inheritance for your heirs.

## **Types of Bequests**

There are a number of ways you can make a bequest to Tel Hai Retirement Community.

**Specific Bequest.** A specific bequest involves making a gift of a specific asset such as a car, boat or other property or a gift for a specific dollar amount. For example, you may wish to leave \$10,000 to Tel Hai Retirement Community.

**Percentage Bequest.** Another kind of specific bequest involves leaving a specific percentage of your overall estate to charity. For example, you may wish to leave 10% of your estate to Tel Hai Retirement Community.

**Residual Bequest.** A residual bequest is made from the balance of an estate after the will or trust has distributed each of the specific bequests. A common residual bequest involves leaving a percentage of the residue of the estate to charity. For example, you may wish to leave 30% of the residue of your estate to Tel Hai Retirement Community.

**Contingent Bequest.** A contingent bequest is made to charity only if the purpose of the primary bequest cannot be met. For example, you could leave specific property, such as a car, to a relative, but the bequest language could provide that if the relative is not alive at the time of your death, the car will go to Tel Hai Retirement Community.

## **Bequest Language**

In order to make a bequest, you should speak with your attorney. Your attorney can help you include a bequest to Tel Hai Retirement Community in your estate plan. We have provided some basic bequest language to assist you and your attorney.

### **1. Specific Bequest**

If you are considering making a specific bequest to Tel Hai Retirement Community, we recommend the following language:

#### **Bequest of a Specific Dollar Amount**

I hereby give, devise and bequeath \_\_\_\_\_ and No/100 dollars (\$DOLLARS) to Tel Hai Retirement Community, a nonprofit organization located at 1200 Tel Hai Circle, Honey Brook, PA, Federal Tax ID # 23-2436708, for Tel Hai Retirement Community's general use and purpose.

### **2. Percentage Bequest**

If you are considering making a bequest of a percentage of your estate to Tel Hai Retirement Community, we recommend the following language:

I hereby give, devise and bequeath \_\_\_\_ percent (\_\_\_\_%) of my total estate, determined as of the date of my death, to Tel Hai Retirement Community, a nonprofit organization located at 1200 Tel Hai Circle, Honey Brook, PA, Federal Tax ID # 23-2436708, for Tel Hai Retirement Community's general use and purpose.

### **3. Residual Bequest**

I hereby give, devise and bequeath to Tel Hai Retirement Community, a nonprofit organization located at 1200 Tel Hai Circle, Honey Brook, PA, Federal Tax ID # 23-2436708, ALL OR A PERCENTAGE of the rest, residue and remainder of my estate to be used for Tel Hai Retirement Community's general use and purpose.

### **4. Contingent Bequest**

If (primary beneficiary) does not survive me, then I hereby give, devise and bequeath to Tel Hai Retirement Community, a nonprofit organization located at 1200 Tel Hai Circle, Honey Brook, PA, Federal Tax ID # 23-2436708, DESCRIPTION OF PROPERTY to be used for Tel Hai Retirement Community's general use and purpose.

## **Restricted Bequests**

If you are considering a bequest but would like to ensure that your bequest will be used for a specific purpose, please let us know. We would be happy to work with you and your attorney to help you identify ways to give and meet your charitable objectives. We will also work with you and your attorney to craft language to accomplish your goals.

If you are making a restricted bequest, we recommend that your attorney include the following

provision to give Tel Hai Retirement Community flexibility should it no longer be possible for our Tel Hai Retirement Community to use your gift as you originally intended:

If, in the judgment of the Board of Directors of Tel Hai Retirement Community, it shall become impossible for Tel Hai Retirement Community to use this bequest to accomplish the specific purposes of this bequest, Tel Hai Retirement Community may use the income and principal of this gift for such purpose or purposes as the Board determines is most closely related to the restricted purpose of my bequest.

## **Contact Us**

Please [contact us](#) if you have any questions about how to make a bequest to Tel Hai Retirement Community or to request any additional information that might be helpful to you and your attorney as you consider making a bequest to us.

If you have included a bequest for Tel Hai Retirement Community in your estate plan, please [contact us](#) to let us know. We would like to thank you for your gift.